

PRESS RELEASE

The Capital Markets and Securities Authority Tanzania Facilitates their Counterparty in Burundi to Attain Internationally Recognized Professional Certification

In the spirit of mutual collaboration among members of the East African Securities Regulatory Authorities (EASRA), the Capital Markets and Securities Authority (CMSA) of the United Republic of Tanzania has facilitated staff of the Capital Market Regulatory Authority (ARMC) and capital market practitioners from the Republic of Burundi to successfully undertake a six-week certification program in capital markets in Tanzania. The course was conducted in Dar es Salaam, Tanzania by the CMSA under a program recognized by the Chartered Institute for Securities and Investment (CISI) of the United Kingdom and accords the 29 certified individuals a mark for professional competence and integrity, granting them eligibility to offer services in the securities markets across the East African region and internationally.

Commenting on this unprecedented development, the **Chief Executive Officer of the CMSA, CPA. Nicodemus Mkama** said that *“this undertaking is part of the broader regional integration agenda under the East Africa Securities Regulatory Authorities (EASRA) and reflects the vision of both CMSA and ARMC to create a dynamic, knowledgeable, and ethical capital markets workforce that can contribute to sustainable economic growth in the region. Through the Securities Industry Certification Course (SICC) we focus on enhancing the competency of market professionals in keeping pace with developments in the global market space.”*

On his part, the **Chief Executive Officer of the ARMC Dr. Arsene Mugenzi** said *“this capacity-building initiative will enable ARMC build solid foundation in deepening the nascent capital market industry in Burundi. It also supports the ARMC to align with the commitments of EASRA on deepening regional cooperation, strengthening professional standards, and developing robust and well-regulated capital markets in East Africa”.*

A total of 93 candidates were certified 29 out of whom were from Burundi. Both CMSA and ARMC reaffirmed their commitment to continued collaboration in the areas of capacity building, regulatory alignment, and market development for growth and integration of capital markets in East Africa.

About CMSA

The Capital Markets and Securities Authority is the regulator of Tanzania’s capital markets, with the mandate of promoting and maintaining fair, efficient, and transparent markets.

About ARMC

The Capital Market Regulatory Authority (ARMC) is the regulator of Burundi’s capital markets, with the mandate of promoting and maintaining orderly, equitable, transparent and efficient capital market.

Issued by:

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